

94 -AEDC OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
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94-1010	CASH - AEDC FSB OPERATING	1,031,061.93	
94-1011.2	CD FSB 6MO #8946	1,026,002.99	
94-1012.1	LOGIC INVESTMENT	1,324,767.51	
94-1012.3	TEXSTAR INVESTMENT	887,861.30	
94-1012.4	VERA USDA RLF RESTRICTED	186,003.05	
94-1150	ACCOUNTS RECEIVABLE	11,418.34	
94-1150.1	MISC AR-UNAPPLIED CR	(86.94)	
94-1201.2	EXTREME ENGINEERING \$480K	221,672.22	
94-1201.4	HVAC #1 \$503,304 ORIGINAL	328,597.39	
94-1201.5	HVAC #3 \$324,800 BUILDING	265,540.68	
94-1202.1	BIO 1702/1704 IMPRV -PRINCIPAL	912,129.58	
94-1202.2	BIO 1702/1704 IMPRV -RETAINAGE	(91,212.96)	
94-1203.1	BIO RENT ABATE - PRINCIPAL	57,277.08	
94-1203.2	BIO TI LOAN & ABATE REPAYMENT	(12,299.82)	
94-1590	INFRASTRUCTURE	861,510.95	
94-1590.1	DEPRECIATION: INFRASTRUCTURE	(72,029.87)	
94-1610	LAND	2,525,178.56	
94-1620	BUILDINGS	2,163,025.80	
94-1620.1	DEPRECIATION: BUILDINGS	(973,793.89)	
94-1640	EQUIPMENT	333,613.00	
94-1640.1	DEPRECIATION: EQUIPMENT	(11,613.01)	
		<u>10,974,623.89</u>	
TOTAL ASSETS			10,974,623.89
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LIABILITIES			
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94-2020	ACCOUNTS PAYABLE	54,595.02	
94-2270.1	SECURITY DEPOSITS	10,597.68	
94-2370.01	FSB #8602 BIOMERICS RENO	820,916.62	
94-2370.1	PRINCIPAL REPAYMENT BIOMERICS	(20,817.48)	
94-2370.2	FSB #8190 AIRPORT 269.142 ACRE	447,277.77	
94-2370.3	FSB #8620 MORTGAGE APC	70,251.88	
94-2370.4	VERA#3044 INDUS PKII 98.36 ACR	289,062.02	
94-2370.5	VERA#6211 INDUS PKII INFRAST	<u>255,528.27</u>	
TOTAL LIABILITIES			<u>1,927,411.78</u>
EQUITY			
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94-3253	FUND BALANCE - UNASSIGNED	2,859,150.93	
94-3280	INVESTMENT IN FIXED ASSETS	<u>4,825,891.00</u>	
TOTAL BEGINNING EQUITY			7,685,041.93
TOTAL REVENUE		1,815,004.35	
TOTAL EXPENSES		<u>452,834.17</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES			1,362,170.18
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>9,047,212.11</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			10,974,623.89
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CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2020

94 -AEDC OPERATING

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>AD VALOREM /OTHER TAXES</u>						
94-4020 SALES TAX REVENUE	1,400,000	122,494.39	1,631,977.01	0.00 (	231,977.01)	116.57
TOTAL AD VALOREM /OTHER TAXES	1,400,000	122,494.39	1,631,977.01	0.00 (	231,977.01)	116.57
<u>OTHER NON-OPERATING</u>						
94-4801.1 INTEREST EARNED: CASH ACCTS	18,000	418.58	33,143.42	0.00 (	15,143.42)	184.13
94-4801.2 INTEREST EARNED: RECEIVABLE	56,099	2,826.16	51,477.91	0.00 (	4,621.09)	91.76
94-4802 LATE FEES ON NOTES RECEIVAB	0	427.61	2,022.25	0.00 (	2,022.25)	0.00
94-4810.1 RENT INCOME 201 W CORSICANA	22,200	1,850.00	22,200.00	0.00 (	0.00)	100.00
94-4810.2 LEASE INCOME BIOMERICS FMI	98,900	0.00	67,183.76	0.00 (	31,716.24)	67.93
94-4810.3 LEASE INCOME SPOT ON SAFETY	0	750.00	4,500.00	0.00 (	4,500.00)	0.00
94-4810.4 LEASE INCOME AIRPORT LAND	0	0.00	2,500.00	0.00 (	2,500.00)	0.00
TOTAL OTHER NON-OPERATING	195,199	6,272.35	183,027.34	0.00 (12,171.66)	93.76
TOTAL REVENUE	1,595,199	128,766.74	1,815,004.35	0.00 (219,805.35)	113.78
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94 -AEDC OPERATING

% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
94-AEDC OPERATING =====						
<u>61-PERSONNEL SERVICES</u>						
94-594-6101 SALARIES	125,600	34,343.67	87,071.13	0.00	38,528.87	69.32
94-594-6103 FICA	9,608	2,625.55	6,914.63	0.00	2,693.37	71.97
94-594-6104 GROUP INSURANCE	16,000	4,521.18	10,502.90	0.00	5,497.10	65.64
94-594-6105 RETIREMENT	20,000	5,528.51	14,514.26	0.00	5,485.74	72.57
94-594-6106 WORKERS COMPENSATION	100	0.00	33.14	0.00	66.86	33.14
94-594-6141 CAR ALLOWANCE	0	1,050.00	2,850.00	0.00 (	2,850.00)	0.00
94-594-6142 MOVING ALLOWANCE	0	0.00	3,000.00	0.00 (	3,000.00)	0.00
TOTAL 61-PERSONNEL SERVICES	171,308	48,068.91	124,886.06	0.00	46,421.94	72.90
<u>62-SUPPLIES</u>						
94-594-6201 OFFICE SUPPLIES	12,000	87.45	1,667.14	0.00	10,332.86	13.89
94-594-6202 OPERATING SUPPLIES	0	266.11	1,186.36	0.00 (	1,186.36)	0.00
94-594-6203 REPAIR/MAINT SUPPLIES	0	0.00	78.16	0.00 (	78.16)	0.00
94-594-6204 SMALL TOOLS & EQUIPMENT	0	355.61	355.61	0.00 (	355.61)	0.00
94-594-6205 POSTAGE	500	42.00	85.25	0.00	414.75	17.05
94-594-6206 SUBSCRIPTIONS,BOOKS,PER	8,000	132.86	720.80	0.00	7,279.20	9.01
TOTAL 62-SUPPLIES	20,500	884.03	4,093.32	0.00	16,406.68	19.97
<u>63-CONTRACTUAL SERVICES</u>						
94-594-6300 PROFESSIONAL SERVICES	84,800	6,155.00	38,095.30	0.00	46,704.70	44.92
94-594-6301 COMMUNICATION	9,000	1,020.99	8,525.55	0.00	474.45	94.73
94-594-6302 TRAVEL & TRAINING	12,500	0.00	1,372.97	0.00	11,127.03	10.98
94-594-6303 ADVERTISING	1,000	302.26	909.21	0.00	90.79	90.92
94-594-6305 ELECTRICITY	13,000	577.69	7,712.99	0.00	5,287.01	59.33
94-594-6306 NATURAL GAS	1,500	0.00	316.25	0.00	1,183.75	21.08
94-594-6307 WATER & WASTEWATER SERV	4,500	358.44	3,046.24	0.00	1,453.76	67.69
94-594-6308 REPAIR & MAINTENANCE	45,250	102.81	2,599.59	0.00	42,650.41	5.74
94-594-6310 CONTRACTUAL SERVICES	21,340	2,205.29	94,436.39	0.00 (	73,096.39)	442.53
94-594-6312 PROFESSIONAL DUES	7,500	75.00	985.00	0.00	6,515.00	13.13
94-594-6313 AID TO OTHER ORGANIZATI	160	0.00	485.00	0.00 (	325.00)	303.13
94-594-6314 INSURANCE	10,750	0.00	18,094.00	0.00 (	7,344.00)	168.32
94-594-6317 SERVICE CHARGES	0	1.50	87.68	0.00 (	87.68)	0.00
94-594-6318 COMPUTER/SOFTWARE MAINT	0	0.00	2,999.00	0.00 (	2,999.00)	0.00
94-594-6320 MARKETING	68,100	0.00	1,400.00	0.00	66,700.00	2.06
94-594-6322 BUSINESS RETENTION	15,000	140.33	337.65	0.00	14,662.35	2.25
TOTAL 63-CONTRACTUAL SERVICES	294,400	10,939.31	181,402.82	0.00	112,997.18	61.62
<u>64-LONG-TERM DEBT</u>						
94-594-6410 INTEREST EXPENSE	66,000	4,542.94	48,620.38	0.00	17,379.62	73.67
TOTAL 64-LONG-TERM DEBT	66,000	4,542.94	48,620.38	0.00	17,379.62	73.67
<u>65-CAPITAL OUTLAY</u>						
94-594-6530 PUBLIC FACILITIES:WATER	228,500	0.00	0.00	0.00	228,500.00	0.00
TOTAL 65-CAPITAL OUTLAY	228,500	0.00	0.00	0.00	228,500.00	0.00

CITY OF ATHENS
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 AS OF: SEPTEMBER 30TH, 2020

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% OF YEAR COMPLETED: 100.00

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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66-OPERATING TRANSFERS						
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67-AID TO OTHER						
94-594-6750 GRANT COMMITMENTS	132,000	0.00	0.00	0.00	132,000.00	0.00
94-594-6755 COVID-19 SBA GRANT PROG	100,000	45,311.67	93,831.59	0.00	6,168.41	93.83
94-594-6780 INCENTIVES	324,800	0.00	0.00	0.00	324,800.00	0.00
TOTAL 67-AID TO OTHER	556,800	45,311.67	93,831.59	0.00	462,968.41	16.85
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68-RESERVES						
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69-UNCLASSIFIED						
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TOTAL 94-AEDC OPERATING	1,337,508	109,746.86	452,834.17	0.00	884,673.83	33.86
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TOTAL EXPENSES	1,337,508	109,746.86	452,834.17	0.00	884,673.83	33.86
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REVENUE OVER/(UNDER) EXPENSES	257,691	19,019.88	1,362,170.18	0.00	(1,104,479.18)	528.61
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**AEDC SALES TAX RECEIPTS
NET PAYMENT RECEIVED
ATHENS, TEXAS (4B, 1/2 Cent)**

MONTH	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14
OCTOBER	108,836.90	107,305.97	100,033.48	108,640.57	95,873.38
NOVEMBER	117,246.80	123,854.04	126,094.85	117,169.53	123,525.27
DECEMBER	100,882.04	100,190.32	98,614.40	93,548.09	95,434.94
JANUARY	105,904.29	104,831.24	105,572.58	103,198.20	101,042.03
FEBRUARY	135,223.06	142,065.60	137,952.72	137,110.33	137,272.96
MARCH	99,801.86	96,194.44	94,796.44	88,087.27	89,051.01
APRIL	99,940.12	97,806.73	102,775.39	95,333.91	91,620.96
MAY	133,495.66	142,483.97	135,949.66	119,122.56	117,154.07
JUNE	99,808.07	106,301.05	97,550.99	101,324.19	112,928.59
JULY	128,757.05	119,092.23	98,115.73	96,444.60	100,722.45
AUGUST	132,315.21	117,996.61	126,910.25	121,918.17	114,244.67
SEPTEMBER	113,469.36	103,994.74	113,855.77	103,720.90	95,950.01
TOTAL	\$1,375,680.42	\$1,362,116.94	\$1,338,222.26	\$1,285,618.32	\$1,274,820.34

AEDC Monthly Sales Tax Revenue Analysis					
MONTH	5 FY Average 13-14 to 17-18	FY 18-19 YTD	FY 19-20 YTD	YTD FY 19-20 vs 18-19	YTD FY 19-20 vs 18-19
OCTOBER	\$104,138.06	123,182.16	125,114.43	1,932.27	1.57%
NOVEMBER	\$121,578.10	132,359.17	135,179.02	2,819.85	2.13%
DECEMBER	\$97,733.96	119,093.34	123,767.09	4,673.75	3.92%
JANUARY	\$104,109.67	117,496.46	121,308.26	3,811.80	3.24%
FEBRUARY	\$137,924.93	137,695.15	177,413.13	39,717.98	28.84%
MARCH	\$93,586.20	105,701.32	116,502.78	10,801.46	10.22%
APRIL	\$97,495.42	106,390.54	107,763.21	1,372.67	1.29%
MAY	\$129,641.18	146,602.86	130,733.79	-15,869.07	-10.82%
JUNE	\$103,582.58	123,523.65	152,585.16	29,061.51	23.53%
JULY	\$108,626.41	121,734.09	142,434.32	20,700.23	17.00%
AUGUST	\$122,676.98	136,952.28	176,681.43	39,729.15	29.01%
SEPTEMBER	\$106,198.16	125,563.94	122,494.39	-3,069.55	-2.44%
TOTAL	\$1,327,291.66	\$1,496,294.96	\$1,631,977.01	\$135,682.05	9.07%



ATHENS ECONOMIC DEVELOPMENT CORPORATION
SCHEDULE OF COMMITMENTS
09/30/2020

INDIVIDUAL GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
HVAC AGREEMENT #2	\$ -					
HVAC AGREEMENT #3	\$ 324,800.00	\$ -	\$ 6,000.00	\$ 28,500.00		
HVAC AGREEMENT #4	\$ -	\$ 130,000.00				
BIOMERICS FMI LLC TENANT IMPROVEMENTS	\$ 531,089.55	\$ 468,910.45	SEE NOTE #2			
BIOMERICS FMI LLC	\$ 15,000.00					
CLAYTON HOMES	\$ -	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00		
DILLON MFG AKA EXPRESS PRODUCTS INC	\$ 23,000.00	\$ 12,000.00	\$ 9,000.00	\$ 3,000.00	\$ 3,000.00	
ATHENS SCREEN PRINTING	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
WINTERS OIL (INFRASTRUCTURE)	\$ -	\$ 250,000.00				
OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)	\$ -	\$ 250,000.00				
	\$ 893,889.55	\$ 1,173,910.45	\$ 46,500.00	\$ 63,000.00	\$ 4,500.00	\$ 2,181,800.00
COMMUNITY DEVELOPMENT GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 60,000.00					
10/25/18 HENDERSON COUNTY FAIRPARK	\$ (30,000.00)					
8/15/19 HENDERSON COUNTY FAIRPARK	\$ (19,000.00)					
9/1/19 ETX ARBORETUM	\$ (5,000.00)					
SEE NOTE #12	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00
BUSINESS ASSISTANCE GRANTS	PRIOR YEAR 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Totals
2018-2019 TOTAL AMOUNT	\$ 88,036.00					
12/17/18 KATHY'S BOUTIQUE	\$ (10,381.11)					
12/17/18 ATHENS TRAILER & TRUCK	\$ (2,228.00)					
1/16/19 MARK MCCAIN	\$ (8,100.20)					
4/12/19 RELIABLE ONE	\$ (12,500.00)					
7/2/19 SILVER LINE ROOFING	\$ (9,667.00)					
SEE NOTE #12	\$ 45,159.69	\$ -	\$ -	\$ -	\$ -	\$ 45,159.69
GRAND TOTAL BALANCE	\$ 945,049.24	\$ 1,173,910.45	\$ 46,500.00	\$ 63,000.00	\$ 4,500.00	\$ 2,232,959.69

NOTE #2: RENT ABATEMENT OF 60,404.85 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.
NOTE #12: COMMUNITY DEVELOPMENT & BUSINESS ASSISTANCE GRANTS, NO FILE FOUND. VERIFIED PAID TO-DATE.